



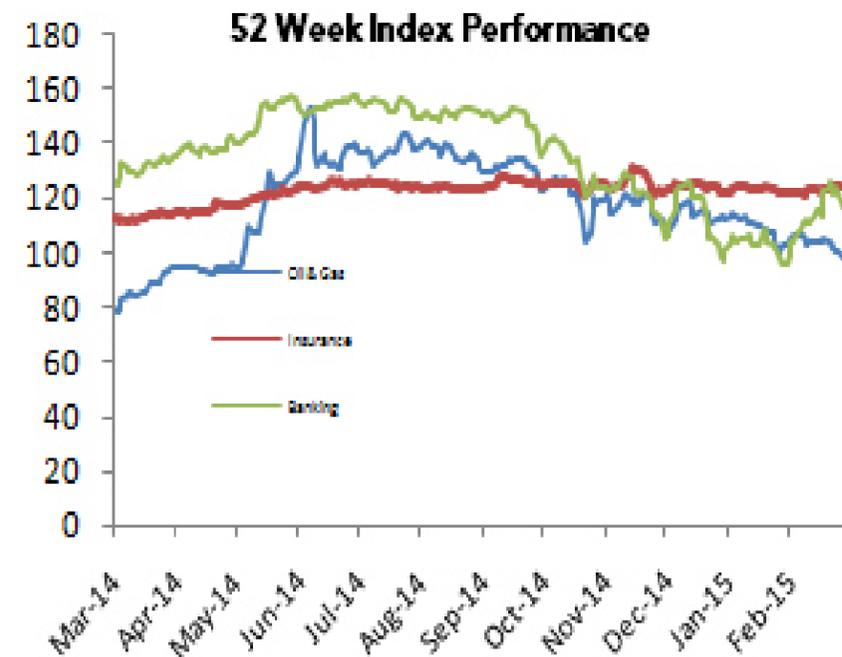
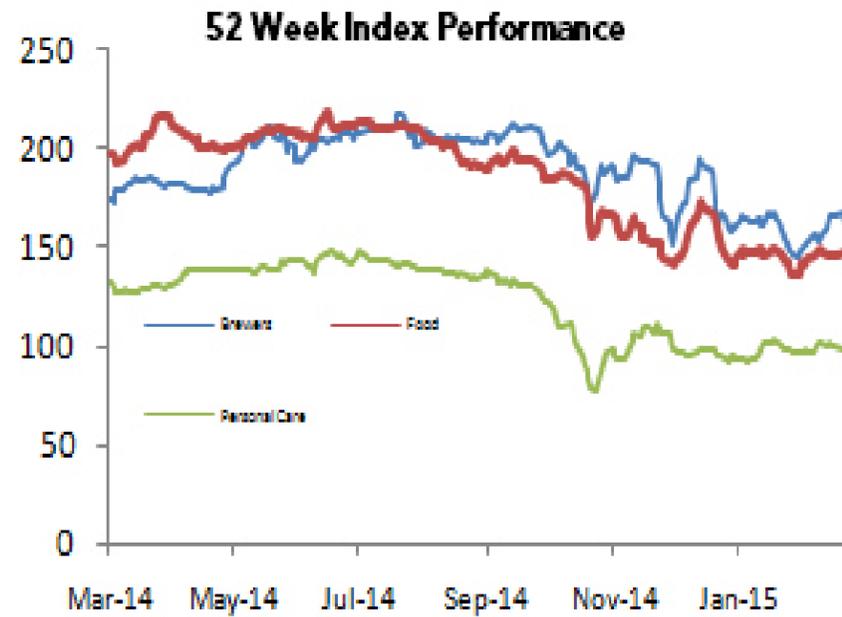
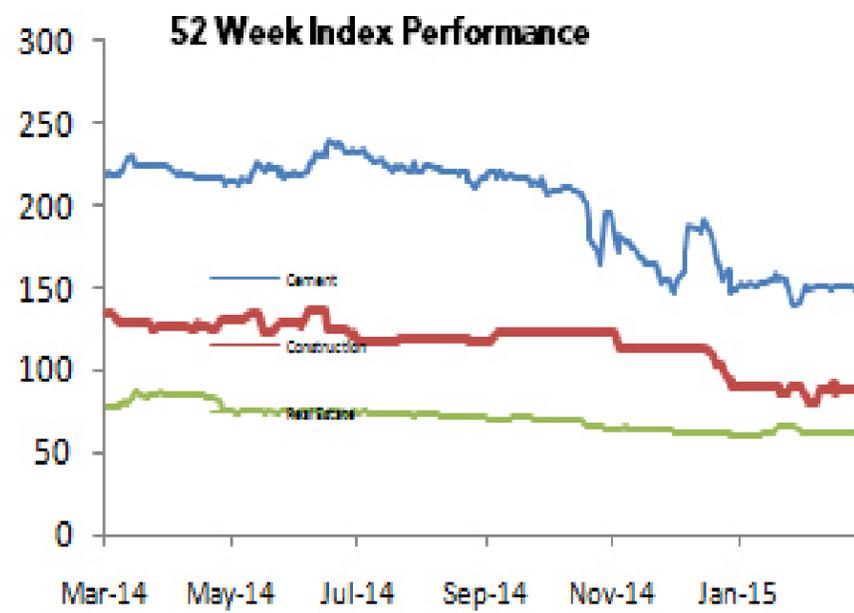
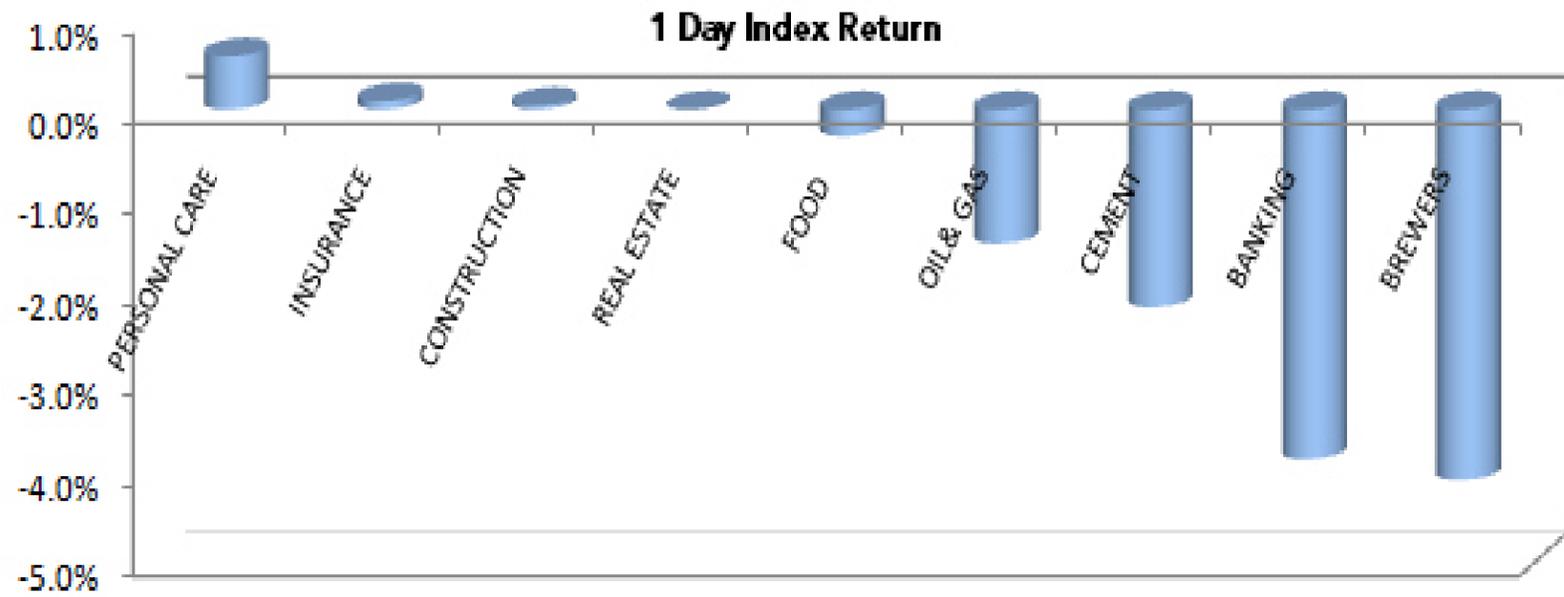
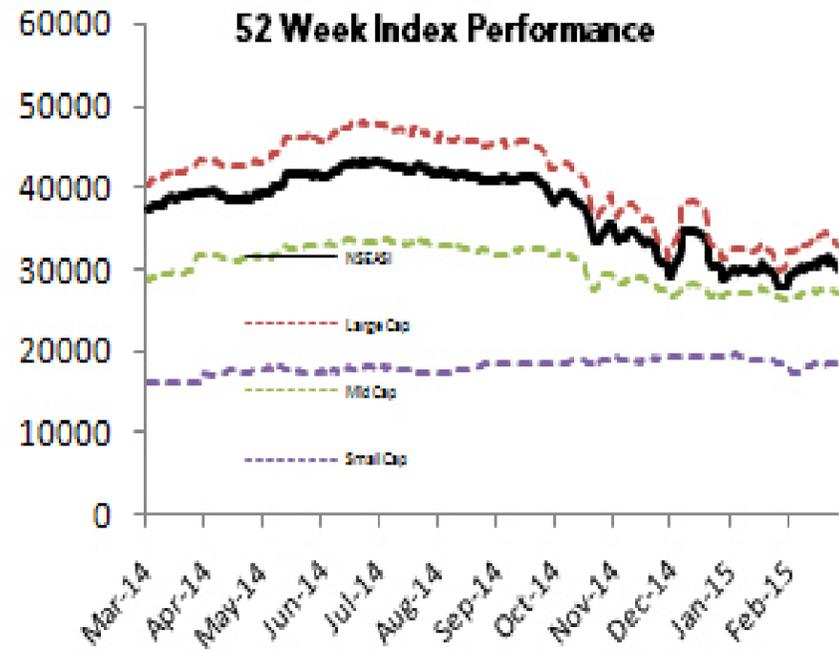
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,929.56	-2.57%	-4.06%	-13.64%	-13.64%	-21.01%
Market Cap (N billions)	9,987.41	-2.57%	-4.06%	-12.98%	-12.98%	-17.94%
Volume Traded (millions)	298.98	-82.90%	3,346.10	20,774.51	20,774.51	97,404.99
Value Traded (N millions)	1,830.29	-69.53%	19,859.23	219,996.06	219,996.06	1,139,462.20
NGN/USD	199.10	0.00%	-0.09%	-8.92%	-8.92%	-20.96%
NSEASI (\$)	29,929.56	-2.57%	-4.14%	-21.34%	-21.34%	-37.56%
Market Cap (\$ millions)	50,162.80	-2.57%	-4.14%	-20.11%	-20.11%	-32.16%

Index Performance

	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>ARM Sector Indices</b>									
BANKING	-3.87%	-5.95%	6.37%	-22.72%	-3.15%	-3.15%	-8.09%	1.68%	-6.58%
BREWERS	-4.10%	-8.41%	-3.20%	-24.30%	-19.90%	-19.90%	-11.89%	1.84%	-8.54%
CEMENT	-2.18%	-2.55%	-1.42%	-32.06%	-23.10%	-23.10%	-34.52%	2.04%	-8.45%
PERSONAL CARE	0.59%	0.16%	-5.82%	-26.97%	0.63%	0.63%	-24.63%	1.74%	-6.47%
CONSTRUCTION	0.04%	-0.13%	-21.25%	-24.56%	-21.13%	-21.13%	-33.73%	1.62%	-9.22%
FOOD	-0.29%	-0.70%	1.67%	-22.92%	-13.84%	-13.84%	-28.81%	1.42%	-4.88%
INSURANCE	0.10%	0.50%	1.64%	0.67%	-1.38%	-1.38%	9.14%	0.62%	-1.74%
OIL& GAS	-1.48%	-5.54%	-12.08%	-24.82%	-12.79%	-12.79%	19.82%	1.98%	-7.34%
REAL ESTATE	0.00%	0.00%	-1.70%	-12.64%	-0.35%	-0.35%	-19.93%	0.92%	-7.83%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-2.95%	-4.60%	1.88%	-27.24%	-14.61%	-14.61%	-19.82%	1.35%	-4.62%
Mid Cap (Mid 30%)	-0.62%	-1.19%	0.26%	-15.53%	-3.66%	-3.66%	-7.48%	0.90%	-2.74%
Small Cap (Bottom 60%)	1.32%	1.90%	-2.92%	1.16%	-3.87%	-3.87%	13.99%	0.84%	-3.97%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	136,871.74	5.98	-1.97%	-9.39%	-0.33%	-37.64%	-22.34%	-9.39%	-9.39%	6.60	4.71	6.60	4.71	10.10	4.71
Diamond Bank	31-Dec	60,796.02	4.20	-1.18%	-6.67%	-16.00%	-35.09%	-35.38%	-24.73%	-24.73%	5.45	3.45	5.45	3.45	6.85	3.45
FBN Holdings	31-Dec	274,109.51	8.40	-1.18%	-6.67%	2.44%	-42.47%	-27.96%	-4.55%	-4.55%	9.00	6.37	9.00	6.37	16.29	6.37
FCMB	31-Dec	49,316.37	2.59	0.00%	3.60%	-9.12%	-37.59%	-21.04%	4.02%	4.02%	2.65	2.00	2.65	2.00	4.55	2.00
Guaranty Trust Bank	31-Dec	706,348.30	24.00	-4.00%	-2.08%	11.89%	-15.64%	5.87%	-4.69%	-4.69%	25.50	17.00	25.50	17.00	31.60	17.00
StanbicBTC HOLDCO	31-Dec	260,000.00	26.00	0.00%	-5.45%	-8.77%	-13.33%	27.76%	-3.70%	-3.70%	28.00	24.00	28.00	24.00	35.00	19.40
United Bank For Africa	31-Dec	129,616.85	3.93	-4.84%	-3.20%	8.56%	-44.10%	-43.78%	-8.60%	-8.60%	4.32	2.99	4.32	2.99	8.14	2.99
Union Bank	31-Dec	169,358.06	10.00	0.00%	-13.04%	38.50%	-2.44%	-1.96%	17.65%	17.65%	11.50	8.00	11.50	8.00	11.50	6.82
Wema Bank	31-Dec	12,051.97	0.94	1.08%	-3.09%	-2.08%	3.30%	-3.09%	-2.08%	-2.08%	0.99	0.90	0.99	0.90	1.21	0.88
Zenith Bank	31-Dec	590,254.08	18.80	-8.74%	-12.15%	14.36%	-22.31%	-12.07%	2.12%	2.12%	21.75	15.00	21.75	15.00	25.60	15.00
Ecobank	31-Dec	287,946.31	18.05	-4.95%	-2.33%	0.28%	-5.99%	32.23%	-2.85%	-2.85%	18.99	14.35	18.99	14.35	19.82	12.70
Skye Bank	31-Dec	29,875.70	2.26	-1.74%	-5.04%	3.20%	-17.82%	-36.87%	-15.04%	-15.04%	2.53	1.74	2.53	1.74	3.80	1.74
Fidelity Bank	31-Dec	43,462.20	1.50	-0.66%	4.17%	3.45%	-23.08%	-27.54%	-7.41%	-7.41%	1.62	1.15	1.62	1.15	2.25	1.15
Sterling Bank	31-Dec	67,369.58	2.34	-2.50%	1.74%	4.46%	6.36%	4.46%	-7.87%	-7.87%	2.50	2.21	2.50	2.21	2.65	2.10
<b>BREWERIES</b>																
Guinness	30-Jun	189,260.03	125.68	-0.28%	-2.57%	7.35%	-26.93%	-25.63%	-25.26%	-25.26%	165.30	113.40	165.30	113.40	214.98	113.40
Nigerian Breweries	31-Dec	998,655.12	132.05	-5.00%	-9.52%	-2.50%	-22.72%	-6.74%	-18.19%	-18.19%	163.00	128.00	163.00	128.00	186.90	128.00
International Breweries	31-Mar	58,072.97	17.80	0.00%	-8.34%	-31.54%	-37.35%	-30.77%	-23.83%	-23.83%	22.21	17.10	22.21	17.10	32.00	17.10
<b>CEMENT &amp; CONSTRUCTION</b>																
Ashaka Cement	31-Dec	42,079.32	18.79	0.00%	4.97%	-23.62%	-43.56%	23.62%	-14.20%	-14.20%	22.33	17.22	22.33	17.22	34.70	14.00
Dangote Cement	31-Dec	2,556,076.11	150.00	-1.97%	-1.96%	-2.38%	-31.82%	-35.79%	-25.00%	-25.00%	190.00	141.90	190.00	141.90	250.00	141.90
C.C.N.N.	31-Dec	14,828.80	11.80	0.00%	2.97%	27.29%	-15.71%	34.70%	13.57%	13.57%	11.80	8.93	11.80	8.93	15.75	8.75
W.A Portland Cement	31-Dec	241,328.64	80.40	-4.91%	-9.68%	14.86%	-33.00%	-27.57%	-0.12%	-0.12%	90.00	76.00	90.00	76.00	131.00	66.50
Julius Berger	31-Dec	52,800.00	44.00	0.00%	0.00%	-27.46%	-31.24%	-41.33%	-27.46%	-27.46%	57.63	38.08	57.63	38.08	76.45	38.08
UACN Property DevCo	31-Dec	12,856.25	9.35	0.00%	0.00%	-7.43%	-38.41%	-51.43%	-1.58%	-1.58%	11.94	8.10	11.94	8.10	26.00	8.10
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	106,924.95	26.93	-0.26%	-1.82%	-12.51%	-22.95%	-20.79%	13.15%	13.15%	29.64	23.99	29.64	23.99	39.00	17.50
Unilever	31-Dec	132,415.37	35.00	0.00%	0.40%	6.06%	-27.16%	-21.61%	-2.23%	-2.23%	36.48	32.00	36.48	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	40,181.45	42.00	5.00%	5.00%	-19.23%	-35.38%	-40.00%	-16.00%	-16.00%	47.41	40.00	47.41	40.00	70.00	40.00
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	99,291.51	155.00	0.65%	1.21%	-2.52%	15.67%	78.63%	-6.29%	-6.29%	165.40	149.15	165.40	149.15	188.52	82.00
Cadbury	31-Dec	77,532.18	41.28	0.00%	0.00%	3.20%	-21.37%	-51.66%	3.20%	3.20%	42.98	37.90	42.98	37.90	85.40	34.82
Dangote Flour	30-Sep	17,650.00	3.53	0.00%	3.82%	-23.26%	-49.35%	-62.04%	-22.42%	-22.42%	4.55	2.89	4.55	2.89	9.00	2.89
Dangote Sugar	31-Dec	71,880.00	5.99	-4.92%	-8.55%	15.19%	-28.26%	-33.81%	-5.67%	-5.67%	7.52	5.10	7.52	5.10	9.99	4.94
Flour Mills	31-Mar	89,092.85	33.95	-0.18%	0.06%	-14.03%	-45.51%	-55.10%	-13.39%	-13.39%	39.80	27.67	39.80	27.67	80.90	27.67
Nestle	31-Dec	649,978.13	820.00	0.00%	0.00%	4.73%	-18.81%	-20.11%	-18.95%	-18.95%	995.60	746.25	995.60	746.25	1,185.00	746.25
Honeywell	31-Mar	22,045.95	2.78	0.00%	-4.14%	-10.03%	-30.50%	-23.42%	-19.65%	-19.65%	3.46	2.65	3.46	2.65	4.50	2.65
UACN	31-Dec	69,151.12	36.00	0.00%	-1.99%	-0.28%	-37.82%	-44.19%	5.88%	5.88%	41.49	26.22	41.49	26.22	67.85	26.22
<b>OIL&amp; GAS</b>																
Forte Oil	31-Dec	208,342.92	192.86	0.00%	-5.00%	-10.77%	-12.73%	95.20%	-15.38%	-15.38%	231.88	192.86	231.88	192.86	257.01	90.50
Conoil Plc	31-Dec	23,594.37	34.00	0.00%	0.56%	-30.94%	-32.69%	-34.49%	-10.78%	-10.78%	38.11	32.00	38.11	32.00	75.73	32.00
Mobil Oil	31-Dec	54,449.88	151.00	0.53%	-1.31%	-0.03%	-16.11%	24.90%	-4.43%	-4.43%	161.00	150.00	161.00	150.00	180.00	115.00
Oando	31-Dec	121,280.55	13.35	-4.64%	-11.00%	-15.63%	-42.26%	-8.59%	-17.13%	-17.13%	17.50	12.83	17.50	12.83	33.47	12.83
MRS Oil	31-Dec	12,836.59	50.54	0.00%	0.00%	-9.75%	-9.75%	-7.16%	-5.00%	-5.00%	53.20	50.54	53.20	50.54	70.00	44.16
Total	31-Dec	47,533.06	140.00	-3.11%	-3.11%	-11.39%	-22.22%	-11.97%	-1.75%	-1.75%	152.13	134.05	152.13	134.05	195.50	134.05
Eterna Oil	31-Dec	3,469.02	2.66	-1.48%	-1.48%	-14.47%	-30.73%	-30.91%	-10.74%	-10.74%	2.99	2.51	2.99	2.51	5.04	2.51
SEPLAT	31-Dec	226,027.26	408.50	-5.00%	-5.00%	45.76%	-39.48%	N/A	10.10%	10.10%	470.00	300.00	470.00	300.00	720.50	252.93
<b>INSURANCE</b>																
Allco Insurance	31-Dec	8,008.19	0.91	4.60%	2.25%	28.17%	10.98%	19.74%	12.35%	12.35%	0.95	0.71	0.95	0.71	0.95	0.65
Continental Re	31-Dec	8,881.86	0.86	0.00%	0.00%	3.61%	-12.24%	-14.00%	-15.69%	-15.69%	1.02	0.80	1.02	0.80	1.21	0.80
Custodian & Allied	31-Dec	22,939.27	3.90	0.00%	2.63%	8.33%	-2.26%	94.03%	7.73%	7.73%	4.00	3.42	4.00	3.42	4.35	1.92
Mansard	31-Dec	31,500.00	3.00	0.00%	1.01%	-1.32%	20.00%	33.33%	-6.25%	-6.25%	3.15	2.76	3.15	2.76	3.72	2.00
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	0.00%	-13.79%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.63	0.50
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	27,186.44	28.50	-5.00%	-6.92%	12.34%	-16.13%	-32.14%	12.43%	12.43%	35.58	23.30	35.58	23.30	42.00	23.30
Presco	31-Dec	29,240.00	29.24	0.00%	0.00%	14.26%	-18.78%	-32.00%	19.35%	19.35%	32.66	24.50	32.66	24.50	43.00	22.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GLAXO SMITHKLINE CONSUMER NIG. PLC.	42.00	5.00%	IKEJA HOTEL PLC	4.50	12.50%	NPF MICROFINANCE BANK PLC	1.00	25.00%	NPF MICROFINANCE BANK PLC	1.00	25.00%	IKEJA HOTEL PLC	4.50	552.17%
COSTAIN (W A) PLC.	0.64	4.92%	CUTIX PLC.	1.52	8.57%	IKEJA HOTEL PLC	4.50	21.62%	IKEJA HOTEL PLC	4.50	21.62%	PREMIER BREWERIES PLC	3.61	368.83%
AIICO INSURANCE PLC.	0.91	4.60%	MAY & BAKER NIGERIA PLC.	1.71	7.55%	PRESCO PLC	29.24	19.35%	PRESCO PLC	29.24	19.35%	FORTE OIL PLC.	192.86	95.20%
NPF MICROFINANCE BANK PLC	1.00	2.04%	NPF MICROFINANCE BANK PLC	1.00	6.38%	UNION BANK NIG.PLC.	10.00	17.65%	UNION BANK NIG.PLC.	10.00	17.65%	CUSTODIAN AND ALLIED INSURANCE PLC	3.90	94.03%
VITAFOAM NIG PLC.	3.70	1.65%	UNIVERSITY PRESS PLC.	4.63	5.23%	CUTIX PLC.	1.52	16.92%	CUTIX PLC.	1.52	16.92%	7-UP BOTTLING COMP. PLC.	155.00	78.63%
WEMA BANK PLC.	0.94	1.08%	UBA CAPITAL	1.65	5.10%	CEMENT CO. OF NORTH.NIG. PLC	11.80	13.57%	CEMENT CO. OF NORTH.NIG. PLC	11.80	13.57%	E-TRANZACT INTERNATIONAL PLC	3.39	46.12%
NIGERIAN AVIATION HANDLING COMPANY PLC	5.00	0.81%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	42.00	5.00%	P Z CUSSONS NIGERIA PLC.	26.93	13.15%	P Z CUSSONS NIGERIA PLC.	26.93	13.15%	PHARMA-DEKO PLC.	2.24	42.68%
7-UP BOTTLING COMP. PLC.	155.00	0.65%	ASHAKA CEM PLC	18.79	4.97%	OKOMU OIL PALM PLC.	28.50	12.43%	OKOMU OIL PALM PLC.	28.50	12.43%	CEMENT CO. OF NORTH.NIG. PLC	11.80	34.70%
MOBIL OIL NIG PLC.	151.00	0.53%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.85	4.40%	AIICO INSURANCE PLC.	0.91	12.35%	AIICO INSURANCE PLC.	0.91	12.35%	MANSARD	3.00	33.33%
HONEYWELL FLOUR MILL PLC	2.78	0.00%	VITAFOAM NIG PLC.	3.70	4.23%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	408.50	10.10%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	408.50	10.10%	ECOBANK TRANSNATIONAL INCORPORATED	18.05	32.23%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	5.99	-4.92%	DANGOTE SUGAR REFINERY PLC	5.99	-8.55%	TRANS-NATIONWIDE EXPRESS PLC.	0.97	-21.14%	TRANS-NATIONWIDE EXPRESS PLC.	0.97	-21.14%	JOS INT. BREWERIES PLC.	2.02	-46.42%
ECOBANK TRANSNATIONAL INCORPORATED	18.05	-4.95%	ACCESS BANK PLC.	5.98	-9.39%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-21.88%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-21.88%	NATIONAL SALT CO. NIG. PLC	6.47	-48.20%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.45	-4.96%	NIGERIAN BREW. PLC.	132.05	-9.52%	DANGOTE FLOUR MILLS PLC	3.53	-22.42%	DANGOTE FLOUR MILLS PLC	3.53	-22.42%	UACN PROPERTY DEVELOPMENT CO. LIMITED	9.35	-51.43%
AIRLINE SERVICES AND LOGISTICS PLC	1.72	-4.97%	LAFARGE WAPCO PLC.	80.40	-9.68%	INTERNATIONAL BREWERIES PLC.	17.80	-23.83%	INTERNATIONAL BREWERIES PLC.	17.80	-23.83%	CADBURY NIGERIA PLC.	41.28	-51.66%
NIGERIAN BREW. PLC.	132.05	-5.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.45	-9.69%	FIDSON HEALTHCARE PLC	2.96	-24.10%	FIDSON HEALTHCARE PLC	2.96	-24.10%	FLOUR MILLS NIG. PLC.	33.95	-55.10%
CHAMPION BREW. PLC.	4.75	-5.00%	OANDO PLC	13.35	-11.00%	DIAMOND BANK PLC	4.20	-24.73%	DIAMOND BANK PLC	4.20	-24.73%	COSTAIN (W A) PLC.	0.64	-57.89%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.85	-5.00%	ZENITH BANK PLC	18.80	-12.15%	DANGOTE CEMENT PLC	150.00	-25.00%	DANGOTE CEMENT PLC	150.00	-25.00%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.70	-60.23%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	408.50	-5.00%	BETA GLASS CO PLC.	23.75	-12.30%	GUINNESS NIG PLC	125.68	-25.26%	GUINNESS NIG PLC	125.68	-25.26%	DANGOTE FLOUR MILLS PLC	3.53	-62.04%
OKOMU OIL PALM PLC.	28.50	-5.00%	COSTAIN (W A) PLC.	0.64	-12.33%	JULIUS BERGER NIG. PLC.	44.00	-27.46%	JULIUS BERGER NIG. PLC.	44.00	-27.46%	TRANS-NATIONWIDE EXPRESS PLC.	0.97	-64.73%
ZENITH BANK PLC	18.80	-8.74%	UNION BANK NIG.PLC.	10.00	-13.04%	CHAMPION BREW. PLC.	4.75	-31.95%	CHAMPION BREW. PLC.	4.75	-31.95%	CHAMPION BREW. PLC.	4.75	-67.26%

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